

UK IFA M&A Update

A look back at October 2025

We see things
differently.



Market commentary

Following strong momentum through the summer and into September, October experienced a marked slowdown in announced transactions. However, the reduction in deal completions does not suggest waning buyer appetite.

The typical August hiatus is now filtering through to later-stage completions, while some sellers are extending timelines as year-end approaches. Many are also closely monitoring the Government's forthcoming Budget, with potential tax and regulatory changes expected to influence pricing and exit strategies. Consequently, a significant portion of market activity remains within negotiation pipelines, with expectations that announcements will accelerate once greater fiscal clarity emerges.

Despite the slower headline deal volume, October's activity reinforced key market themes. Target firms remained geographically diverse across the UK, MKC Wealth's acquisition of four smaller IFAs exemplifies the sector's ongoing shift toward scale, efficiency, and digital enablement.

Transactions in October



MKC Wealth

four advisory firms

MKC Wealth, backed by private equity firm Cabot Square Capital, announced the acquisition of four independent financial advisers: **Money Flow**, **Goldcrest Financial Planning**, **Berg-Davies Associates**, and **Sherpa Financial Solutions**, based in Kingston-Upon-Thames, Surrey, Suffolk, and London respectively. This follows the firm's acquisition of Yodelar Investments and its digital platform earlier this year. The latest transactions further strengthen MKC Wealth's footprint across Greater London and the South East, as it continues to target advisory business owners nearing retirement who are seeking long-term continuity solutions.



HoxtonWealth



Hoxton Wealth, already well established across the North West, expanded its regional presence with the acquisition of Manchester-based **Haven IFA**, a pensions and investment specialist. The transaction adds approximately £140 million in assets under management to Hoxton's existing £2.5 billion base, underscoring that while the firm continues to scale internationally, the UK remains a strategic focus. Two of Haven's four advisers will be retiring as part of the succession process, further highlighting sustained demand for continuity-led exit options among owner-managed practices. Haven noted that the deal will allow clients to benefit from Hoxton's technology platform without incurring additional costs, emphasising the growing importance of scalable, integrated platforms in buyer propositions.



Corporate Finance IFA team

Our Heligan Corporate Finance team, seasoned across sectors and mid-market deal sizes, delivers exceptional, insight-driven results through deep expertise and a robust network.



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